

# CERTIFICATION PROGRAMMES IN COMMODITY DERIVATIVES

National Certification



MCX Certified  
Commodity  
Professional

Conducted by



Global Certification

## CISI CERTIFICATION IN COMMODITY DERIVATIVES

Conducted by





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Commodity  
Professional



**Knowledge for Markets** is the flagship platform of **Financial Technologies Knowledge Management Company Limited (FTKMC)**. The company develops strategies and solutions in knowledge management across all the major asset markets and segments, including equities, commodities, currencies, bonds, debt, banking, and financial services. Its range of services includes financial education and training, certification, consultancy, research and publications, and advisory services. A rich blend of conceptual clarity along with a focus on market practice is embedded in the programmes designed by FTKMC, leading to wider acceptance from a cross-section of professionals from policy, regulation, and market intermediation as also the investing community.

The commodity futures market is growing at a rapid and phenomenal pace in India. During the past five financial years, the turnover in the commodities market has grown at a CAGR of 25.22 percent. The daily turnover in this market is ₹ 50,000 crore. Growth opportunities in this market are immense. Currently, banks and FIIs are not allowed to trade in futures. Moreover, option trading is not allowed in commodities market. Once they are allowed by the regulator, there will be enormous opportunities for investment, job opportunities, etc. This growing market requires more and more professionals to cater to the needs of the market. FTKMC endeavours to supply a steady pool of trained professionals to meet the ever-growing demand.

### MCX Certified Commodity Professional (MCCP)

MCCP is the ideal beginner's programme for pursuing a career in the commodities derivatives market. The course is designed to provide the necessary inputs required to get the participants well acquainted with the modalities of the commodities derivatives market in India. It covers the entire gamut of commodities derivatives market, thereby providing enough domain knowledge and professional expertise.

### Objectives

The programme will help participants to:

- Understand the intricacies of operating in commodity derivatives market and spot market.
- Manage risk through trading strategies.
- Get hands-on trading experience by using ODIN (trading platform used by brokers).

### Contents

- Commodity Derivatives: Meaning and Rationale
- International Commodity Trading Exchanges
- Mapping Domestic and International Developments in Commodities Market
- Commodity Futures in India and Its Regulation
- About MCX and Commodities Traded at MCX
- Exchange Market Operations: Trading Mechanism, Risk Management, Clearing and Settlement and Delivery Mechanism
- Price Risk Management: Hedging Strategies Using Commodity Futures
- Trading Strategies: Arbitrage, Spread, and Short-Term Trading
- Introduction to Options and Option Strategies
- Taxation Issues in Commodities Market
- Live Demonstration of Trader's Workstation (TWS) and hands-on trading experience on ODIN Platform, Practice Session

## Who Should Attend?

- Investors already engaged in the equity market, who wish to explore trading in commodities market
- Brokers and sub-brokers
- Bankers, particularly active in agri-financing
- Corporates in commodity supply value chain
- Chartered Accountants inspecting and auditing brokerage firms
- Small investors and HNIs
- Students interested in pursuing a career in financial markets

## Pedagogy

The programme will be a mix of lectures, discussions, exercises, and hands-on experience on Trader's Workstation.

## How to Obtain MCCP Certificate?

**Classroom Training:** Register with FTKMC for classroom training, which is held every month. After going through this 7-day training, the candidate can appear for MCCP certification test. On successful completion of the test, the candidate will be awarded the MCCP certificate.

## Fees

- ₹ 5,000 per participant, plus 10.3% service tax (Total: ₹ 5,515)
- It includes costs of tuition, course material, test fee, certification, etc.

**Distance Learning:** A candidate can prepare on his own with the course material provided by FTKMC and then register for MCCP certification test. On successful completion of the test, the candidate will be awarded the MCCP certificate.

## Fees

- ₹ 1,500 per participant, plus 10.3% service tax (Total: ₹ 1,655)
- It includes test fee and cost of Reference Material.

## Registration

- Registration form can be downloaded from the FTKMC site ([www.ftkmc.com](http://www.ftkmc.com)) and submitted at FTKMC.
- Demand draft / cheque in favour of 'Financial Technologies Knowledge Management Company Limited' at Par.
- Cash shall not be accepted at FTKMC.

## Terms and Conditions

- Candidate should send the duly filled registration form with two passport-size colour photographs along with payment.
- Once the candidate is registered for this certificate examination, he/she will receive the MCCP Reference Material within 15 days from the date of registration.
- Candidate must appear for the online test within six months after registration.
- In case a candidate does not appear for the online test within six months of his/her registration or wants to reappear for the test for increasing his/her grades, he/she has to pay an additional fee of ₹500 + 10.30% service tax (Total: ₹ 552).
- No additional Reference Material will be provided for reappearing for the test.
- The certificate will be issued within 15 days of the successful completion of the test and will be couriered to the address given in the registration form.

## Fees & Registration for candidates from abroad

The fee for appearing for the online test is \$100, inclusive of the test fee and cost of the Reference Material. Fee once paid will not be refunded. Candidate must appear for the online test in India within six months from registration. In case a candidate does not appear for the online test within six months of his/her registration or wants to reappear for the test for increasing his/her grades, he/she has to pay an additional fee of \$35. No additional Reference Material will be provided for reappearing for the test. The certificate will be issued within 30 days of the successful completion of the test and will be couriered to the address given in the registration form.

# CISI CERTIFICATION IN COMMODITY DERIVATIVES



## Global Certification in Commodity Derivatives

The Chartered Institute for Securities & Investment (CISI) is the principal provider of qualifications for the financial services industry. In particular, the CISI has developed wide-ranging qualifications for individuals working in the securities and derivatives markets. The CISI qualifications provide a clear benchmark, demonstrating that the holders of the certificate have acquired the required global knowledge to carry out their job roles competently.

## Relevance

Certificate in Commodity Derivatives provides a comprehensive professional education in commodity-based derivatives and their underlying markets and is suitable for specialists engaged in analysing, trading, investment management, or compliance oversight in the financial services, commodity, and corporate sectors.

## Key Features

- A qualification that underscores commitment to the commodities sector with adequate understanding of global commodity markets and derivatives
- Inputs from leading UK commodity and commodity derivatives exchanges, accredited training providers, trade organizations, and specialist trainers
- Vital concepts and principles of exchange-traded and OTC commodity derivatives as well as investment applications and the interactions between risk management and global regulatory requirements

## Certification

### Candidates should appear for two papers:

- Derivatives: Two-hour paper consisting of 100 multiple-choice questions
- FSA Financial Regulation/Principles of Financial Regulation: One-hour paper consisting of 50 multiple-choice questions OR a regulatory unit appropriate to the local environment

(Candidates who hold FTKMC's MCCP certificate may obtain exemption from the 'Principles of Financial Regulation'.)

Each exam can be taken at one of many computer-based test (CBT) centres worldwide. CBT is operated by CISI's global partner Prometric. There are seven centres across India, in Mumbai, Delhi, Chennai, Kolkata, Bangalore, Hyderabad, and Ahmedabad. Candidates can fix exam dates as per their choice.

## Prerequisites & Exemptions

There are no entry requirements. However, there are various exemptions in place for the Regulation units. For a list of exemptions, please visit [www.Cisi.org/exemptions](http://www.Cisi.org/exemptions)

## Preparation

Formal training for the Certificate in Commodity Derivatives will be available through a number of CISI Accredited Training Providers in India, such as Financial Technologies Knowledge Management Company Limited (FTKMC), whose faculty has been accredited by the CISI.

Candidates can prepare for the exam on their own. CISI publishes comprehensive workbooks for the Commodity and Regulation exams. CISI workbooks offer sample questions to prepare the candidates for the exam.

## Fees

One time registration fee: £25 (Includes student membership for a year)

Exam fee: £190 (Includes PDF version of the workbook)

(50% discount for candidates coming through FTKMC - only £95)

Total fee: £25 + £95 = £120 (**INR Equivalent at Rs 70/£: Rs 8,400**)

(Prices in local currency may vary due to rate fluctuations)

## For details contact:

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