

2-Day Management Development Programme
on
COMMODITY AND CURRENCY DERIVATIVES
Risk Management and Trading Strategies

FTKMC announces the launch of 2-day Management Development Programme on **Commodity and Currency Futures**. This programme has been specially designed for corporates who have exposure to price risk in commodity and currency markets. With growing interlinkages between different asset classes and increasing volatility in commodity prices – especially bullion, base metals and energy products – and USDINR, it has become mandatory for organizations, which have exposure to these asset classes, to mitigate their price risk. This programme aims to bridge the gap for corporates looking forward to building upon their domain knowledge expertise in the field of risk management using commodity futures at MCX, India's No. 1 Commodity Exchange, and USDINR futures at MCX Stock Exchange.

OBJECTIVE

- Understand the functioning of commodity and currency futures exchanges
 - ◆ Exchange Risk Management
 - ◆ Trading and Surveillance
 - ◆ Clearing and Settlement
 - ◆ Delivery Mechanism and Warehousing
 - ◆ Demonstration of Online Trading in Commodity and Currency Markets
- Different products traded on commodity and currency exchanges
- Analyze mechanics of risk management in commodity and currency markets
- Strategize price risk management by understanding following terminology
 - ◆ Long Hedge, Short Hedge
 - ◆ Hedge Ratio
 - ◆ Tailing of the Hedge
 - ◆ Basis Risk
 - ◆ Implications of Basis in Contango and Backwardation
- Risk Management in following commodities:
 - ◆ Bullion – Gold, Silver
 - ◆ Base Metals – Copper, Aluminium, Nickel, Tin, lead, Zinc
 - ◆ Energy – Crude Oil, Natural Gas, Heating Oil, Gasoline
- Spreads – Commodity and Currency Markets
 - ◆ Intra Commodity Spread / Intra Contract
 - ◆ Inter Commodity Spread / Inter Contract
- Arbitrage in Commodity and Currency Markets
 - ◆ Cash and Carry
 - ◆ Reverse Cash and Carry
 - ◆ Inter Exchange Arbitrage
 - ◆ Inter Markets Arbitrage
- Financial Institutions, Over the Counter Markets and Exchange Markets
- Onshore USDINR markets; Non Deliverable Forward (NDF) Markets
- Risk Management using Currency Derivatives
- Trading Strategies for Risk Management
- Fundamental factors that impact Commodity and Currency Price Volatility: Contemporary Perspective

WHO CAN BENEFIT FROM THIS PROGRAMME

- ❖ Corporate having exposure to base metals, bullion, energy in the physical commodity markets, forex
- ❖ Importers / Exporters / Traders / Manufacturers
- ❖ Corporates involved in Consultancy, Research, Business Publications / Media
- ❖ Micro, Small and Medium Scale Enterprises with import / export exposure

MUMBAI 16-17 Feb 2010

BANGALORE 23-24 Feb 2010

HYDERABAD 2-3 Mar 2010

CHENNAI 9-10 Mar 2010

DELHI 16-17 Mar 2010

Customized Training Programmes for Corporates can be conducted at venue arranged by Corporates

DAY 1		
Time		Session Topic
From	To	
9:30 AM	11:00 AM	Introduction to Global Commodity Markets
11:00 AM	1:00 PM	Exchange Market Operations: Risk Management, Trading and Surveillance, Clearing and Settlement, Delivery Mechanism, Warehousing, Warehouse Receipt Financing
1:00 PM	2:00 PM	<i>Lunch</i>
2:00 PM	4:00 PM	Factors impacting Commodity Prices Risk Management Strategies: Hedging using Commodity Futures Spreads and Arbitrage
4:00 PM	5:30 PM	Fundamental Analysis of Major Commodities: Bullion and Base Metals

DAY 2		
Time		Session Topic
From	To	
9:30 AM	11:00 AM	Fundamental Analysis of Major Commodities: Energy
11:00 AM	1:00 PM	Introduction to Global Currency Markets Exchange Market Operations: Risk Management, Trading and Surveillance, Clearing and Settlement, Understanding Futures contracts on USDINR, EURINR, GBPINR, INRJPY
1:00 PM	2:00 PM	<i>Lunch</i>
2:00 PM	5:00 PM	Risk Management and Trading Strategies using Currency Futures Factors Impacting Currency Price Volatility

COURSE FEE AND REGISTRATION

The fee for the 2-day training programme is INR 12,000/- plus service tax & education cess of 10.30%. The course fee includes course material by FTKMC, lunch, snacks. Payment to be made by way of cheque / demand Draft in favor of **"FT KNOWLEDGE MANAGEMENT COMPANY LIMITED"** payable in **Mumbai** to the following address:

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